

Message Text

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ORIGIN AF-10

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 DODE-00 ACDA-07 PM-04 H-01 L-03
/094 R

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FM SECSTATE WASHDC
TO AMEMBASSY KHARTOUM

CONFIDENTIAL STATE 165158

E.O. 11652: GDS

TAGS: ECON, EFIN, SU

SUBJECT: SUDAN'S BALANCE OF PAYMENTS DIFFICULTIES

REF: KHARTOUM 2257 AND 2322

1. DEPARTMENT WOULD LIKE TO COMMEND THE EMBASSY ON THE EXCELLENT ALERT REPORTING PROVIDED BY REFTELS. THE BANK OF SUDAN'S (BOS) INCREASING DIFFICULTY IN PROVIDING FOREIGN EXCHANGE FOR ESSENTIAL IMPORTS IS OF CONSIDERABLE CONCERN TO US, AND HAS WIDER IMPLICATIONS ON U.S. POLICY TOWARD SUDAN. IN THIS REGARD, WHILE REFTEL PROVIDES SPECIFIC INFORMATION ON THE NATURE OF THE CURRENT PROBLEM, WE WOULD FIND IT HELPFUL TO HAVE MORE INFORMATION ON THE CAUSE OF THE PROBLEM, FOR EXAMPLE, STANCE OF DOMESTIC MONETARY AND FISCAL POLICIES.

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2. IN ORDER TO UNDERSTAND BETTER BOS'S PROBLEM, WE WOULD APPRECIATE EMBASSY'S ANALYSIS AND PROJECTIONS ON SPECIFIC ASPECTS OF THE BALANCE OF PAYMENTS. FOR EXAMPLE, WHAT ARE THE CY-77 PROSPECTS FOR TOTAL IMPORTS, EXPORTS, AND IN-VISIBLE TRANSFERS, AND WHAT WILL BE TREND OF MAJOR COMMODITIES? WHAT WILL BE THE PROJECTED CURRENT ACCOUNT DEFICIT? WHAT IS THE PROJECTED PUBLIC AND PRIVATE CAPITAL

INFLOW DURING CY-77? WHAT WILL BE ESTIMATED LEVEL OF

RESERVES AT END OF CY-77?

3. DEPARTMENT APPRECIATES THAT SUCH INFORMATION MAY BE UNAVAILABLE OR IMPOSSIBLE TO OBTAIN BECAUSE OF SUDANESE SENSITIVITY. NONETHELESS, EMBASSY ESTIMATES AND ANALYSIS WOULD BE MOST VALUABLE. VANCE

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Message Attributes

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